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5月22日のマニラ新聞から

## English Articles

### Philippines at bottom of competitiveness in Asia

MANILA -- The Philippines is at the tail end among countries in Asia Pacific region in terms of competitiveness mainly due to poor performance of infrastructure and the economy, a Geneva-based business school said in its report Wednesday.

But on a stress test, an analysis of countries which are equipped to face the crisis and improve competitiveness in the near future, the country is one notch ahead of Indonesia, the International Institute for Management Development (IMD) said.

In its World Competitiveness Yearbook 2009, the Geneva-based global business school said the Philippines ranked 43rd, three levels down from its previous rank of 40th among 57 countries in the report.

Indonesia, which was at the bottom last year in the region or 51st overall, jumped to 42nd, the report said.

Maria Lourdes Sereno, executive director of the Asian Institute of Management Policy Center, IMD's partner in the Philippines, in a news briefing said the Philippines did not fare well in terms of infrastructure (ranked 56th from 48th) and economic performance (51st from 42nd).

Despite strong economic growth of 7.2 percent in 2007 and 4.6 percent in 2008, Sereno said the country's ranking on economic performance was low because domestic economy was just one of the sub-factors.

The competitiveness ranking was based on four major factors: economic performance, government efficiency, business efficiency and infrastructure.

In the case of the Philippines, Sereno said 70 respondents from different firms were sent with questionnaires.

For government efficiency, Manila was at 42nd from 41st and business efficiency, from 31st to 32nd.

The Philippines' rankings for sub-factors were: domestic economy (49th), international trade (40th), international investment (56th), employment (48th), prices (14th), public finance (54th), fiscal policy (13th), institutional framework (42nd), business legislation (50th), social framework (20th), productivity and efficiency (53rd), labor market (5th), finance (36th), management practices (30th), attitudes and values (29th), basic infrastructure (57th), technological infrastructure (35th), scientific infrastructure (56th),

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5月17日は休刊日です

health and environment (48th), and education (54th).

Sereno said another reason for the Philippines's slippage was that two new countries were included in the report, Qatar and Kazakhstan, which ranked 14th and 36th respectively.

While the Philippines has been improving, its neighboring countries are also improving, she added.

Hong Kong (2nd), Singapore (3rd), Australia (7th), New Zealand (15th) and Japan (17th) set the pace in the region. CM/DMS

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[ 2009年5月22日のマニラ新聞 ]

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